

# HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. : 24, Veer Nariman Road, Rehman Building, 2<sup>nd</sup> Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 \* Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

Date: 12<sup>th</sup> November, 2020

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 542332**

Dear Sir / Madam,

The Board of Directors of the Company at their Meeting held on 12<sup>th</sup> November, 2020, have considered and approved the Un-Audited financial results for the quarter and six months ended 30<sup>th</sup> September, 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Hi-Klass Trading and Investment Limited**



**Suresh T. Jain**  
**Managing Director**

Encl: As above





HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

Particulars	(Rs. In Lacs/amount)						
	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Revenue from operations</b>							
(i) Interest Income	4.38	4.38	3.99	8.75	4.34	14.42	
(ii) Dividend Income							
(iii) Rental Income							
(iv) Fees and commission Income	0.60	-	-	0.60	-	-	
(v) Net gain on fair value changes							
(vi) Net gain on derecognition of financial instruments under amortised cost category							
(vii) Sale of products(including Excise Duty)							
(viii) Sale of services							
(ix) Others (to be specified)							
<b>(I) Total Revenue from operations</b>	<b>4.98</b>	<b>4.38</b>	<b>3.99</b>	<b>9.35</b>	<b>4.34</b>	<b>14.42</b>	
(II) Other Income (to be specified)	-	-	-	-	-	-	
<b>(III) Total Income (I+II)</b>	<b>4.98</b>	<b>4.38</b>	<b>3.99</b>	<b>9.35</b>	<b>4.34</b>	<b>14.42</b>	
<b>Expenses</b>							
(i) Finance Costs							
(ii) Fees and commission expense							
(iii) Net loss on fair value changes							
(iv) Net loss on derecognition of financial instruments under amortised cost category							
(v) Impairment on financial instruments							
(vi) Cost of materials consumed							
(vii) Purchases of Stock-in-trade							

(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress								
(ix)	Employee Benefits Expenses	1.08	1.36	0.63	2.44	1.32	5.50		
(x)	Depreciation, amortization and impairment						0.01		
(xi)	Others expenses (to be specified)	0.13	0.12	0.46	0.26	4.35	6.79		
<b>(IV)</b>	<b>Total Expenses (IV)</b>	<b>1.21</b>	<b>1.48</b>	<b>1.09</b>	<b>2.69</b>	<b>5.67</b>	<b>12.30</b>		
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3.77	2.89	2.90	6.66	(1.33)	2.12		
(VI)	Exceptional items								
(VII)	Profit/(loss) before tax (V -VI)								
(VIII)	Tax Expense:								
	(1) Current Tax						0.53		
	(2) Deferred Tax								
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	3.77	2.89	2.90	6.66	(1.33)	1.59		
(X)	Profit/(loss) from discontinued operations								
(XI)	Tax Expense of discontinued operations								
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)								
<b>(XIII)</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>3.77</b>	<b>2.89</b>	<b>2.90</b>	<b>6.66</b>	<b>(1.33)</b>	<b>1.59</b>		
<b>(XIV)</b>	<b>Other Comprehensive Income</b>								
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)								
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	<b>Subtotal (A)</b>								
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
	<b>Subtotal (B)</b>								
	<b>Other Comprehensive Income (A + B)</b>								



(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.77	2.89	2.90	6.66	(1.33)	1.59
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.00	0.00	0.00	0.00	(0.00)	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	(0.00)	0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 12.11.2020

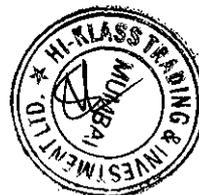
Place : - Mumbai



For HI-KLASS TRADING & INVESTMENTS LIMITED

  
Suresh Jain  
Managing Director

<b>Standalone Statement of Assets and Liabilities</b>			
	<b>Particulars</b>	<b>As at nine month ended</b>	<b>As at Previous year ended</b>
		<b>(30/09/2020)</b>	<b>(31/03/2020)</b>
	<b>ASSETS</b>		
	<b>1 Financial Assets</b>		
(a)	Cash and cash equivalents	3,000.00	1,63,000.00
(b)	Bank Balance other than (a) above	1,000.00	2,000.00
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	1,19,22,000.00	1,19,22,000.00
	(II) Other Receivables		
(e)	Loans	3,37,87,000.00	3,30,01,000.00
(f)	Investments	50,71,000.00	50,71,000.00
(g)	Other Financial assets (to be specified)		
	<b>2 Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (Net)		
(c)	Deferred tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	1,000.00	1,000.00
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	<b>Total Assets</b>	<b>5,07,85,000.00</b>	<b>5,01,60,000.00</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>1 Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		40,000.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	68,000.00	68,000.00
(c)	Debt Securities		



(d) Borrowings (Other than Debt Securities)		
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities(to be specified)		
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities(to be specified)		
<b>3 EQUITY</b>		
(a) Equity Share capital	3,10,62,000.00	3,10,62,000.00
(b) Other Equity	1,96,56,000.00	1,89,91,000.00
<b>Total Liabilities and Equity</b>	<b>5,07,86,000.00</b>	<b>5,01,61,000.00</b>

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - 12th November, 2020

Place : - Mumbai



  
SURESH JAIN

Designation: Managing Director

DIN : 01142300

# HI - KLASS TRADING AND INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Regd. Off. :- 24, Veer Narinam Road, Rehman Building, 2nd Floor, Office No 15, Fort, Mumbai - 400001

**Cash Flow Statement for the six months ended 30/09/2020**

Particulars		
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax		6,65,686.00
<u>Adjustments for:</u>		
Depreciation and amortisation	-	
Dividend income	-	
Operating profit / (loss) before working capital changes		6,65,686.00
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	
Trade receivables	-	
Short-term loans and advances	7,85,822.00	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	40,120.00	
		8,25,942.00
Cash flow from extraordinary items		-
Cash generated from operations		1,60,256.00
Net income tax (paid) / refunds		-
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>1,60,256.00</b>
<b>B. Cash flow from investing activities</b>		
Sale of Non Current Investments		-
Dividend received		-
Purchase of Computer		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>-</b>
<b>C. Cash flow from financing activities</b>		
Receipt form Issue of Shares		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>-</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>1,60,256.00</b>
Cash and cash equivalents at the beginning of the year		1,64,438.00
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
<b>Cash and cash equivalents at the end of the year</b>		<b>4,182.00</b>

**Notes:**

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

**For HI-KLASS TRADING & INVESTMENTS LIMITED**



*(Signature)*

**SURESH JAIN**  
**Managing Director**  
**DIN : 01142300**  
 Place : Mumbai  
 Date : 12.11.2020



## R R GAWANDE & CO.

CHARTERED ACCOUNTANTS

F-106, B-Wing, Express Zone Mall, Opp. Reliance Energy Ltd.,  
Western Express Highway, Goregaon (East), Mumbai – 400 063.  
E-Mail:- rrgawandeandco@yahoo.co.uk & rrgawandeandco@hotmail.com  
Mobile No 98214 61170, 93214 61170 Tel. No. 022 2088 9653

### Review Report

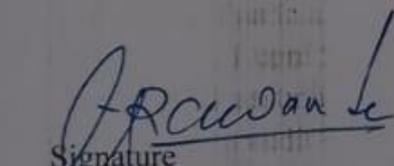
#### TO THE BOARD OF DIRECTORS OF HI-KLASS TRADING & INVESTMENTS LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **HI-KLASS TRADING & INVESTMENTS LIMITED** for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R Gawande & Co.  
Chartered Accountants

  
Signature  
R R Gawande  
Proprietor



Membership Number 114553  
Place : Mumbai  
Date : 12<sup>th</sup> November, 2020

UDIN: 20114553AAAABA4446