

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

Date: 12th November, 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 542332

Dear Sir / Madam,

The Board of Directors of the Company at their Meeting held on 12th November, 2020, have considered and approved the Un-Audited financial results for the quarter and six months ended 30th September, 2020. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Hi-Klass Trading and Investment Limited



Suresh T. Jain
Managing Director

Encl: As above





HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2020

Particulars	(Rs. In Lacs/amount)						
	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations							
(i) Interest Income	4.38	4.38	3.99	8.75	4.34	14.42	
(ii) Dividend Income							
(iii) Rental Income							
(iv) Fees and commission Income	0.60	-	-	0.60	-	-	
(v) Net gain on fair value changes							
(vi) Net gain on derecognition of financial instruments under amortised cost category							
(vii) Sale of products (including Excise Duty)							
(viii) Sale of services							
(ix) Others (to be specified)							
(I) Total Revenue from operations	4.98	4.38	3.99	9.35	4.34	14.42	
(II) Other Income (to be specified)	-	-	-	-	-	-	
(III) Total Income (I+II)	4.98	4.38	3.99	9.35	4.34	14.42	
Expenses							
(i) Finance Costs							
(ii) Fees and commission expense							
(iii) Net loss on fair value changes							
(iv) Net loss on derecognition of financial instruments under amortised cost category							
(v) Impairment on financial instruments							
(vi) Cost of materials consumed							
(vii) Purchases of Stock-in-trade							

(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress								
(ix)	Employee Benefits Expenses	1.08	1.36	0.63	2.44	1.32	5.50		
(x)	Depreciation, amortization and impairment						0.01		
(xi)	Others expenses (to be specified)	0.13	0.12	0.46	0.26	4.35	6.79		
(IV)	Total Expenses (IV)	1.21	1.48	1.09	2.69	5.67	12.30		
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3.77	2.89	2.90	6.66	(1.33)	2.12		
(VI)	Exceptional items								
(VII)	Profit/(loss) before tax (V -VI)								
(VIII)	Tax Expense:								
	(1) Current Tax						0.53		
	(2) Deferred Tax								
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	3.77	2.89	2.90	6.66	(1.33)	1.59		
(X)	Profit/(loss) from discontinued operations								
(XI)	Tax Expense of discontinued operations								
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)								
(XIII)	Profit/(loss) for the period (IX+XII)	3.77	2.89	2.90	6.66	(1.33)	1.59		
(XIV)	Other Comprehensive Income								
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)								
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	Subtotal (A)								
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
	Subtotal (B)								
	Other Comprehensive Income (A + B)								



(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.77	2.89	2.90	6.66	(1.33)	1.59
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)						
	Diluted (Rs.)						
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.00	0.00	0.00	0.00	(0.00)	0.00
	Diluted (Rs.)	0.00	0.00	0.00	0.00	(0.00)	0.00

Notes:


- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 12.11.2020

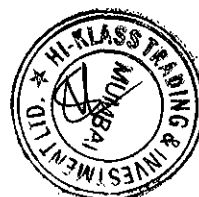
Place : - Mumbai



For HI-KLASS TRADING & INVESTMENTS LIMITED


Suresh Jain
Managing Director

Standalone Statement of Assets and Liabilities			
	Particulars	As at nine month ended	As at Previous year ended
		(30/09/2020)	(31/03/2020)
	ASSETS		
	1 Financial Assets		
(a)	Cash and cash equivalents	3,000.00	1,63,000.00
(b)	Bank Balance other than (a) above	1,000.00	2,000.00
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	1,19,22,000.00	1,19,22,000.00
	(II) Other Receivables		
(e)	Loans	3,37,87,000.00	3,30,01,000.00
(f)	Investments	50,71,000.00	50,71,000.00
(g)	Other Financial assets (to be specified)		
	2 Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)		
(c)	Deferred tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	1,000.00	1,000.00
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	Total Assets	5,07,85,000.00	5,01,60,000.00
	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		40,000.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	68,000.00	68,000.00
(c)	Debt Securities		



(d) Borrowings (Other than Debt Securities)		
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities(to be specified)		
2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities(to be specified)		
3 EQUITY		
(a) Equity Share capital	3,10,62,000.00	3,10,62,000.00
(b) Other Equity	1,96,56,000.00	1,89,91,000.00
Total Liabilities and Equity	5,07,86,000.00	5,01,61,000.00

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - 12th November, 2020

Place : - Mumbai



(Handwritten Signature)

SURESH JAIN

Designation: Managing Director

DIN : 01142300



R R GAWANDE & CO.

CHARTERED ACCOUNTANTS

F-106, B-Wing, Express Zone Mall, Opp. Reliance Energy Ltd.,
Western Express Highway, Goregaon (East), Mumbai – 400 063.
E-Mail:- rrgawandeandco@yahoo.co.uk & rrgawandeandco@hotmail.com
Mobile No 98214 61170, 93214 61170 Tel. No. 022 2088 9653

Review Report

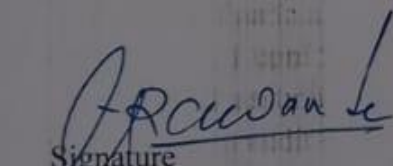
TO THE BOARD OF DIRECTORS OF HI-KLASS TRADING & INVESTMENTS LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **HI-KLASS TRADING & INVESTMENTS LIMITED** for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R Gawande & Co.
Chartered Accountants


Signature
R R Gawande
Proprietor



Membership Number 114553
Place : Mumbai
Date : 12th November, 2020

UDIN: 20114553AAAABA4446