

# HI-KLASS TRADING AND INVESTMENT LIMITED

Regd Off: 02, Shanti Kutir Building, Shivaji Road, Off M G Road, Kandivali West, Mumbai - 400067

CIN: L51900MH1992PLC066262, Website: [www.hiklass.co.in](http://www.hiklass.co.in)

Contact: 8100121394, Email ID: [info@hiklass.co.in](mailto:info@hiklass.co.in)

May 29, 2026

To

**BSE Limited**

P. J. Towers, 1st Floor

Dalal Street,

Mumbai – 400 001

**Sub:** Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

**Ref:** Scrip Code in BSE – 542332

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of Convertible Warrants as mentioned in the object of raising funds whose detailed is mention hereunder in **Annexure-I**.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the year ended March 31, 2026, duly reviewed by the Audit Committee.

This is for your kind records and information.

Yours Faithfully,

For **Hi-Klass Trading and Investment Ltd**

Sanjay Kumar Jain

Director

Din No: 00415316

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*Annexure-I*

**Statement of Deviation/ Variation in utilization of funds raised: -**

Name of the Listed entity	Hi-Klass Trading and Investment Limited	Hi-Klass Trading and Investment Limited	Hi-Klass Trading and Investment Limited
Mode of Fund Raising	Preferential Issues	Preferential Issues	Preferential Issues
Date of Raising Funds	14-01-2026	11-02-2026	27-02-2026
Amount Raised (in Rs. Crores)	Rs. 11,97,00,000	Rs. 12,10,96,875	Rs. 5,92,96,875
Report filed for Quarter ended	31-03-2026	31-03-2026	31-03-2026
Monitoring Agency	Not applicable	Not applicable	Not applicable
Monitoring Agency Name, if applicable	-	-	-
Is there a Deviation / Variation in use of funds raised	No	No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No Applicable	No Applicable	No Applicable
If Yes, Date of shareholder Approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the Deviation / Variation	Not Applicable	Not Applicable	Not Applicable
Comments of the Audit Committee after review	The Company is in Compliance with the requirement specified in the regulations for raising funds so after review, there is favourable remark from the Audit Committee.	The Company is in Compliance with the requirement specified in the regulations for raising funds so after review, there is favourable remark from the Audit Committee.	The Company is in Compliance with the requirement specified in the regulations for raising funds so after review, there is favourable remark from the Audit Committee.
Comments of the auditors, if any	No comments	No comments	No comments

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Objects for which funds have been raised and where there has been a deviation, in the following table

Sl No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Fund utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1	LOAN REPAYMENT	-	96500000	-	52059174	NIL	-
2	FRESH LOAN DISBURSEMRNT	-	173700000	-	125600000	NIL	-
3	INVESTMENT IN SHARE AND SECURITIES	-	193000000	-	123100000	NIL	-
4	GENERAL CORPORATE PURPOSE	-	19300000	-	200000	NIL	-

- Fund Utilized is of current quarter only (January to March 2026)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Hi-Klass Trading and Investment Ltd

Sanjay Kumar Jain  
Director  
Din No: 00415316