HI-KLASS TRADING AND INVESTMENT LIMITED

Regd Off: 02, Shanti Kutir Building, Shivaji Road, Off M G Road, Kandivali West, Mumbai - 400067
CIN: L51900MH1992PLC066262, Website: www.hiklass.co.in
Contact: 8100121394, Email ID: info@hiklass.co.in

August 13,2026

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE: 542332

Sub: **Outcome of the Board Meeting as per Regulation 30 along with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 (read with Part A of Schedule III) along with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today, 13th August, 2026, at 3.00 P.M. through Video Conferencing. inter-alia, considered, approved and taken note of the following matters:

1. **Financial Results**

   Approved the Unaudited Financial Results for the quarter ended June 30, 2026, along with a limited review report on quarterly financial results issued by the Statutory Auditors of the Company. A copy of the same are enclosed as **Annexure-I**

2. **A. Taken note of the resignation of CFO**:

   Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we hereby inform you that Mr. Deepak Jhunjhunwala, Chief Financial Officer of the Company, has communicated his intention to resign from his position as Chief Financial Officer of the Company. The Board took note of his resignation from the position of CFO and Key Managerial Personnel of the Company, effective from **August 13, 2026**.

   The Board placed on record its sincere appreciation for the valuable services, contribution and support rendered by Mr. Deepak Jhunjhunwala during his tenure with the Company and wished him success in his future endeavours. The letter of the resignation is enclosed herewith.

   The details as required to be disclosed under the SEBI Circular HO/49/14/14(7)2025-CFDPOD2/ 1/3762/2026 dated 30 January 2026 is annexed as Annexure **II**.

   B. Approved the appointment of CFO:

   On the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board, of Directors in today's meeting approved the appointment of **Mrs. Bhawana Jha** as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company with effect from **August 13, 2026** under the provisions of the Companies Act, 2013 and Rules made thereunder read with the applicable provisions of the Listing Regulations and the same is hereby being intimated to the stock exchange.

   The details as required to be disclosed under the SEBI Circular HO/49/14/14(7)2025-CFDPOD2/ 1/3762/2026 dated 30 January 2026 is annexed as "Annexure-**III**".

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C. Reconstitution of the Risk Management Committee

Consequent upon the resignation of Mr. Deepak Jhunjhunwala and appointment of Mrs. Bhawana Jha as Chief Financial Officer and KMP of the Company, with a view to ensuring appropriate composition and effective functioning of the Risk Management Committee, the Board, based on the Risk Management Committee, approved the reconstitution of the **Risk Management Committee** of the Company with effect from **August 13, 2026**.

The reconstituted Risk Management Committee shall comprise the following members:

Sr. No.	Name	Designation in Committee
1.	Mr. Dipak Sundarka	Chairman
2.	Mrs. Bhawana Jha	Member
3.	Mr. Navin Kumar Jain	Member
4.	Ms. Sanskkrity Jain	Member

The Committee shall function in accordance with its terms of reference and the applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and other applicable laws and regulatory requirements.

Due to the change in the composition of the Commnittee, the Board adopted revised Risk Management Policy.

D. Change in Authorized Officials for determining materiality as per Regulation 30 of the SEBI LODR, 2015 with effect from August 13, 2026

The Board further authorized Mr. Sanjay Kumar Jain Managing Director, Mrs. Bhawana Jha CFO, and Mrs. Neha Kedia, Company Secretary and Compliance Officer as the Key Managerial Personnel ("KMP") of the Company with effect from August 13, 2026 for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange under Regulation 30 of the SEBI LODR, 2015.

Accordingly, please find below the contact details of the KMP's authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange:

S. No.	Name & Designation of KMP	Contact Details
1.	Mr. Sanjay Kumar Jain, Managing Director	Contact: 98310121394/9874385558 Email Id – info@hiklass.co.in
2.	Mrs Bhawana Jha, CFO	
3.	Mrs Neha Kedia, Company Secretary and Compliance Officer	

The aforesaid information will also be available on the website of the Company.

3. Shifting of the Corporate Office

The Board of Directors of the Company, considered and approved the shifting of the Corporate Office of the Company from 8/1/2, Dr. U.N. Bramhachari Street, 3rd Floor, Kolkata – 700017 to Room No. 802, 8th Floor, Vasundhara Building, Sarat Bose Road, Kolkata – 700020 w.e.f August 13, 2026.

4. **Approval for Execution of Agreement with Ringo Fincap Private Limited:**

The Board considered and approved the proposal for execution of an Agreement between the Company and Ringo Fincap Private Limited for acquisition and resolution of distressed retail loan portfolios in connection with the Company's proposed entry into the portfolio acquisition business vertical.

The Board noted that the Agreement shall become effective only upon alteration of the Memorandum of Association of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting and such other applicable approvals and compliances.

5. **Designation and Authorization to Mr. Akshat Khandelwal**

The Board considered and approved the designation of **Mr. Akshat Khandelwal,** an existing employee of the Company, as **President – Portfolio Management & Recovery** w.ef August 13, 2026.

The Board further approved his appointment as an **Authorised Officer of the Company** for matters relating to the Company's portfolio management and recovery operations and authorised him to exercise such powers and perform such duties as may be assigned by the Board and/or Managing Director from time to time.

6. **Revise in Remuneration of Mr. Sanjay Kumar Jain, Managing Director**

Mr. Sanjay Kumar Jain (DIN: 00415316) was appointed as the Managing Director of the Company by the Board at its meeting held on August 30, 2022, based on the recommendation of the Nomination and Remuneration Committee, for a period of five years with effect from September 29, 2022. The said appointment was approved by the shareholders at the AGM held on September 29, 2022, which also authorised the Board to vary the terms and conditions of his appointment and remuneration within the limits prescribed under Schedule V of the Companies Act, 2013.

In line with this, the Board has approved the revision in his remuneration to ₹25000/- (Rupees Twenty-Five Thousand) per month with effect from August 13, 2026. All other terms and conditions of his appointment, as per the Agreement dated August 30, 2022, shall remain unchanged.

7. **Proposal for Change in Name of the Company**

The Board considered and approved the proposal for change in the name of the Company from "Hi-Klass Trading and Investment Limited" to any one of the following proposed names, subject to availability and approval of the Registrar of Companies, Central Registration Centre (CRC), Ministry of Corporate Affairs, RBI, shareholders of the Company and such other statutory/regulatory authorities, as may be applicable

The Board approved the following proposed names, in order of preference:

1. Nicoindia Finance & Investment Limited
2. Nicoindia Finvest Services Limited
3. Such other name as may be approved by the Registrar of Companies or as may be considered appropriate by the Board, subject to the requisite approvals.

and consequential alteration to Memorandum of Association and Articles of Association of the Company subject to approval of Shareholders in ensuing General meeting of the Company and other applicable approvals as may be required.

8. Any other matter with the permission of chair.

There being no other business to transact, the meeting of the Board of Directors concluded with a vote of thanks to the Chair.

The above information is also available on the Company's website at www.hiklass.co.in

The Meeting of Board of Directors commenced at 3:00 P.M and concluded at 03:30 P.M

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Hi-Klass Trading and Investment Limited
HIKLASS TRADING & INVESTMENT LTD.

Director

Sanjay Kumar Jain
Managing Director
DIN: 00415316

HI-KLASS TRADING AND INVESTMENT LIMITED

CIN: L51900MH1992PLC066262

Regd Office: 02, Shanti Kutir Building, Shivaji Road, Off M G Road, Kandivali West, Mumbai, Maharashtra, India- 400 067

Website: www-hiklass.co.in ; Tel: 8100121394

Statement of Un-Audited Financial Results for the Quarter ended June 30, 2026

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I	**Revenue from Operations**				
	Interest Income	84.55	63.92	12.74	140.16
	Fee and Commission Income	0.02	-	-	323.02
	Dividend income	0.08	0.04	4.23	0.29
	Net gain on fair value changes	955.29	-	-	-
	Total Revenue from Operations	**1,039.93**	**63.96**	**16.97**	**463.47**
II	**Other Income**	0.18	0.15	-	0.15
	Total income	**1,040.11**	**64.11**	**16.97**	**463.62**
III	**Expenses**				
	Net loss on fair value changes	-	345.37	-	376.83
	Finance costs	2.52	7.90	9.56	56.38
	Employee benefits expense	4.54	6.28	2.13	18.95
	Depreciation	0.33	0.86	-	1.35
	Other expenses	9.88	4.13	31.83	115.63
	Total expenses	**17.27**	**364.54**	**43.52**	**569.14**
IV	**Profit/(Loss) before tax**	**1,022.84**	**(300.43)**	**(26.55)**	**(105.52)**
V	**Tax expense**				
	Current Tax	65.00	(42.69)	-	69.00
	Deferred Tax	110.19	(32.70)	(0.55)	(33.41)
	Tax Adjsutment in respect of earlier years	-	7.09	-	7.09
	Total Tax Expenses	**175.19**	**-68.30**	**(0.55)**	**42.68**
VI	**Profit / (Loss) for the period/year**	**847.65**	**(232.13)**	**(26.00)**	**(148.20)**
VII	**Other Comprehensive Income (OCI)**				
	-Items that will not be reclassified to profit or loss				
	-Remeasurement of defined benefit plans	-	(0.08)	0.00	(0.38)
	-Fair valuation of Equity instruments through OCI	-	-	(15.45)	233.81
	-Income tax relating to above items	-	-	12.45	1.65
	-Items that will be reclassified to profit or loss				
		-	**(0.08)**	**(3.00)**	**235.08**
VIII	**Total Comprehensive Income for the period/year**	847.65	**(232.21)**	**(29.00)**	**86.88**
IX	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	1,510.87	1,217.50	710.62	835.40
X	Other Equity				3,582.93
XI	**Earnings per share (₹) (not annualised) :**				
	(1) Basic (₹)	2.81	(0.95)	(0.18)	(0.89)
	(2) Diluted (₹)	2.81	(0.95)	(0.18)	(0.89)

HIKLASS TRADING & INVESTMENT LTD.

Bijay Kr. Jain

Director

HI-KLASS TRADING AND INVESTMENT LIMITED
CIN: L51900MH1992PLC066262
Regd Office: 02, Shanti Kutir Building, Shivaji Road, Off M G Road, Kandivali West, Mumbai, Maharashtra, India- 400 067
Website: www-hiklass.co.in ; Tel: 8100121394

Notes on unaudited financial results :

1. The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.

2. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of HI Klass Trading and Investment Limited (the 'Company') at their respective meetings held on 13th August, 2026. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above unaudited standalone financial results.

3. As per the requirements of Ind AS 108, Operating Segments, based on the evaluation of financial information for allocation of resources and assessment of performance, the Company has identified a single operating segment comprising investment and lending/financing activities. The Company is primarily engaged in making investments and providing loans/financing and earns income in the form of interest, dividend, gains from investments and other related income. Accordingly, the Company operates as a single reportable segment and no separate reportable segment is required to be disclosed under Ind AS 108.

4. The figures for the quarter ended 31st March, 2026 are the balancing figures between the published year to date figures in respect of year ended 31st March, 2026 and published figures upto the end of the third quarter of previous year, which were subject to limited review.

5. Amount shown as ₹ 0.00 represents amount below ₹ 500 (Rupees Five Hundred).

6. The figures for the previous quarters/year have been regrouped, wherever necessary.

For HI-KLASS TRADING AND INVESTMENT LIMITED

HIKLASS TRADING & INVESTMENT LTD.

Sanjay Kr. Jain

Director

Sanjay Kumar Jain
Managing Director
DIN : 00415316

Place: Kolkata
Dated: 13.08.2026

BISWAS DASGUPTA DATTA AND ROY

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Hi-Klass Trading & Investment Limited
Office No 15, 2nd Floor, Plot No 24
Rehman Building, Veer Nariman Road
Hutatma Chowk, Fort Mumbai
Mumbai – 400 001.

Sub.:- Limited Review Report for the 1st Quarter of the financial year 2026-27

We have reviewed the accompanying statement of unaudited financial results of **M/s. Hi-Klass Trading & Investment Limited ("the company")** for the 1st quarter of the financial year 2026-27 **(the "statement").** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Biswas Dasgupta Datta & Roy
Chartered Accountants
FRN No : 302105E

KAKOLI DE SARKAR
Digitally signed by KAKOLI DE SARKAR
Date: 2026.08.13 14:05:48 +05'30'

FCA Kakoli De Sarkar
Partner
Membership Number: 302910
UDIN-26302910AJNZVG6494

Place of Signature- Kolkata
Date- 13th August 2026

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026.

Annexure – II

Resignation

Sl No.	Particulars	Details
1.	**Name of the Key Managerial Personnel**	Mr. Deepak Jhunjhunwala
2	**Reason of change viz. ~~appointment~~, resignation, ~~removal, death or otherwise~~**	Due to pre occupation in other assignments and personal reasons. Further, the Company has received confirmation from Mr. Deepak Jhunjhunwala that there are no other ma terial reasons for his resignation other than those mentio ned in his resignation letter.
3	**Date of Appointment/ Cessation (as applicable) & terms of appointment**	Cessation as a CFO - Effective – August 13, 2026.
4	**Brief Profile (in case of appointment)**	Not Applicable
5	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable

Annexure- III

Appointment

Sl No.	Particulars	Details
1	**Name of the Key Managerial Personnel**	Mrs. Bhawana Jha
2	**Reason of change viz. appointment, ~~resignation, removal, death or otherwise~~**	Appointment of Mrs. Bhawana Jha as Chief Financial Officer (CFO) under the category of Key Managerial Personnel of the Company effective August 13, 2026.
3	**Date of Appointment/ Cessation (as applicable) & terms of appointment**	Date of appointment - Effective –August 13, 2026. The Remuneration and other terms f the newly appointed CFO shall be governed by the Nomination and Remuneration Committee and the Board of Directors from time to time.

4	**Brief Profile (in case of appointment);**	She is a Bachelors of commerce and is having an experience of about 14 years in the field of Accounts, Taxation and Finance, GST, Income tax Act 1961 and Indian accounting standards (INDAS) of NBCFs. She possesses a strong understanding of Indian GAAP, regulatory compliance, taxation and risk management and has consistently contributed to strengthening financial discipline and operational efficiency across organizations. Known for her analytical mindset, strategic thinking and integrity, She brings significant value in driving financial performance and supporting business decision-making at the highest level. The NRC and the Board is of the view that Mrs Bhawana Jha possesses the requisite qualifications, experience and competence to discharge the responsibilities of the Chief Financial Officer.
5	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable
6	**Debarment confirmation**	Mrs. Bhawana Jha is not debarred from holding the office of KMP by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Annexure – IV

Re-constitution of Committees of the Board

S. No.	Particulars	Details
1	**Name of the committee reconstituted**	Risk Management Committee
2	**Date of re-constitution**	Thursday 13 August, 2026
3	**Effective Date**	13 August 2026
4	**Reason for change**	Re-constitution of the Committee consequent upon the changes in the Key Managerial Personnel of the Company.
5	**Authority approving the change**	Based on the recommendations of the Risk Management Committee, the Board of Directors considered and approved the reconstuition of committee
6	**Details of Committees re-constituted**	Risk Management Committee
7	**New Composition**	**Risk Management Committee:** • Mr. Dipak Sundarka – Chairperson • Mr. Navin Kumar Jain - Member • **Mrs. Bhawana Jha – Member** • Ms. Sanskkrity Jaiin – Member
8	**Brief Profile of new inductees**	The new inductee is a Chief Financial Officer and Key Managerial Personnel

Annexure – V

Designation Of Mr. Akshat Khandelwal

Sl.No	Particulars	Information of such event
1	**Name**	Mr. Akshat Khandelwal
2	**Designation**	President – Portfolio Management & Recovery
3	**Existing Status**	Existing Employee of the Company
4	**Nature of Change**	Designation and authorisation as an Authorised Officer of the Company
5	**Effective Date**	13.08.2026
6	**Authority approving the Change**	Based on the recommendation of Nomination and remuneration committee, the Board of Directors considered and approved the same.
7	**Reason for Designation**	To oversee and undertake responsibilities relating to the Company's portfolio management and recovery operations.
8	**Authorised Capacity**	Authorised Officer of the Company for matters relating to portfolio management and recovery operations
9	**Terms of Authorisation**	To exercise such powers and perform such duties as may be assigned by the Board of Directors and/or Managing Director from time to time.
10	**Relationship with Directors**	Not related to any Director or Key Managerial Personnel of the Company
11	**Remuneration**	As per the terms and conditions applicable to his employment with the Company / as approved by the Company

Deepak Jhunjhunwala

G A 11 F, 2ND B TY,
106 Kiran Chandra
Sibpur,
Howrah- 711 102
West Bengal India

Date: 07.08.2026

To
The Board of Directors
Hi-Klass Trading and Investment Limited
02, Shanti Kutir Building, Shivaji Road, Off M G Road,
Kandivali West, Mumbai- 400 067

Subject: Resignation from the Office of Chief Financial Officer (CFO) Mr. Deepak Jhunjhunwala (Pan: AEMPJ7973F)

Dear Sir,

I hereby tender my resignation from the office of **Chief Financial Officer (CFO)** and **Key Managerial Personnel (KMP)** of **Hi-Klass Trading and Investment Limited** with effect from the close of business hours on **13.08.2026** due to personal reasons.

I express my sincere gratitude to the Board of Directors for the confidence reposed in me and for providing me with the opportunity to serve the Company during my tenure. It has been a privilege to be associated with the Company, and I deeply appreciate the support and cooperation extended by the Board, the management, and my colleagues throughout my association.

I confirm that there are no material reasons for my resignation other than the reason stated above. I undertake to extend my full cooperation in completing the handover of all responsibilities, records, documents, financial information, and other Company assets under my control to ensure a smooth and orderly transition.

I request the Board to kindly accept my resignation and take the necessary steps to complete the statutory and regulatory formalities required under the applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I wish the Company continued success and growth in all its future endeavours.

Thanking you.

Yours faithfully,

Mr. Deepak Jhunjhunwala
(Pan: AEMPJ7973F)