

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. :24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : info@hiklass.co.in

CIN-L51900MH1992PLCO66262

November 09, 2023

BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE: 542332

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Submission of Unaudited Standalone Financial Results along with Limited Review Report thereon for the second quarter and half year ended September 30, 2023.

Dear Sir/Madam

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone Financial Results of Hi-Klass Trading and Investment Limited ('the Company') for the second quarter and half year ended September 30, 2023 were approved at the meeting of the Board of Directors of the Company held today, i.e., November 09, 2023.

The Board Meeting commenced at 3:30 P.M and concluded at 4:00 P.M. The aforesaid Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

This is for your kind information. Please acknowledge the receipt of this letter.

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd

Sanjay Kumar Jain
Managing Director
Din No: 00415316

Encl: As above

BISWAS DASGUPTA DATTA AND ROY

CHARTERED ACCOUNTANTS



To,
The Board of Directors
Hi-Klass Trading & Investment Limited
Office No 15, 2nd Floor, Plot No 24
Rehman Building, Veer Nariman Road
Hutatma Chowk, Fort Mumbai
Mumbai – 400 001.

Sub.:- Limited Review Report for the quarter ended 30.09.2023

We have reviewed the accompanying statement of unaudited financial results of **M/s. Hi-Klass Trading & Investment Limited (“the company”)** for the quarter ended 30.09.2023 (the “statement”). This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on ‘Interim Financial Reporting’ Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

On behalf of
M/S BISWAS DASGUPTA DATTA and ROY
FRN No- 302105E

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DASGUPTA

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PRAGGAMOY DASGUPTA
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CA PRAGGAMOY DASGUPTA
(Partner)
M-no- 310953
UDIN - 23310953BGWGFF1877

Date-9th November, 2023
Place- KOLKATA

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

Standalone Statement of Assets and Liabilities			
	Particulars	As at half year ended	As at Previous year ended
		(30/09/2023)	(31/03/2023)
	ASSETS		
	1 Financial Assets		
(a)	Cash and cash equivalents	9.77	2.67
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables		
(e)	Loans	68.78	182.10
(f)	Investments	176.15	183.03
(g)	Other Financial assets (to be specified)	-	-
	2 Non-financial Assets		
(a)	Inventories	-	-
(b)	Current tax assets (Net)		
(c)	Deferred tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	-	-
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)	-	-
	Total Assets	254.70	367.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
	1 Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.71
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	0.93	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	0.46
	2 Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	0.34	-
(c)	Deferred tax liabilities (Net)	0.01	0.01
(d)	Other non-financial liabilities(to be specified)	-	-
	3 EQUITY		
(a)	Equity Share capital	386.31	386.31
(b)	Other Equity	(132.89)	(19.68)
	Total Liabilities and Equity	254.70	367.80

- (0.0)

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - 9th November, 2023

Place : - Mumbai

(Sanjay Kumar Jain)

Managing Director

DIN : 00415316

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2023

		(Rs. In Lac/Amount)					
		Quarter Ended			Half Year Ended		Year Date
Particulars		3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	Year ended 31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations							
(i)	Interest Income	0.23	1.49	1.49	1.72	2.98	5.74
(ii)	Dividend Income	-		-	-	-	
(iii)	Rental Income				-		
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes				-		
(vi)	Net gain on derecognition of financial instruments under amortised cost category				-		
(vii)	Sale of products(including Excise Duty)				-		9.85
(viii)	Sale of services				-		-
(ix)	Others (to be specified)	0.05	-	0.04	0.05	0.09	10.53
(I)	Total Revenue from operations	0.28	1.49	1.53	1.77	3.08	26.13
(II)	Other Income (to be specified)	-	-	-	-	-	-
(III)	Total Income (I+II)	0.28	1.49	1.53	1.77	3.07	26.13
Expenses					-		
(i)	Finance Costs	-	-	(0.00)	-	-	0.03
(ii)	Fees and commission expense				-		
(iii)	Net loss on fair value changes				-		
(iv)	Net loss on derecognition of financial instruments under amortised cost category				-		
(v)	Impairment on financial instruments				-		
(vi)	Cost of materials consumed				-		

(vii)	Purchases of Stock-in-trade				-		
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress				-	-	9.85
(ix)	Employee Benefits Expenses	1.46	1.43	0.84	2.89	1.68	4.26
(x)	Depreciation, amortization and impairment	-		-	-	-	-
(xi)	Others expenses (to be specified)	107.39	4.70	0.60	112.09	4.72	27.79
(IV)	Total Expenses (IV)	108.85	6.14	1.44	114.99	6.40	41.90
					-		
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(108.57)	(4.65)	0.09	(113.22)	(3.33)	(15.77)
(VI)	Exceptional items				-		
(VII)	Profit/(loss) before tax (V -VI)				-		
(VIII)	Tax Expense:				-		
	(1) Current Tax				-		
	(2) Deferred Tax				-		
	(3) Tax paid for Earlier Year	-	-	-	-	-	2.11
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(108.57)	(4.65)	0.09	(113.22)	(3.33)	(17.89)
(X)	Profit/(loss) from discontinued operations				-		
(XI)	Tax Expense of discontinued operations				-		
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)				-		
(XIII)	Profit/(loss) for the period (IX+XII)	(108.57)	(4.65)	0.09	(113.22)	(3.33)	(17.89)
					-		
(XIV)	Other Comprehensive Income				-		
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)				-		
	(ii) Income tax relating to items that will not be reclassified to profit or loss				-		
	Subtotal (A)				-		
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)				-		
	(ii) Income tax relating to items that will be reclassified to profit or loss				-		
	Subtotal (B)				-		
	Other Comprehensive Income (A + B)				-		

					-		
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(108.57)	(4.65)	0.09	(113.22)	(3.33)	(17.89)
(XVI)	Earnings per equity share (for continuing operations)				-		
	Basic (Rs.)				-		
	Diluted (Rs.)				-		
(XVII)	Earnings per equity share (for discontinued operations)				-		
	Basic (Rs.)				-		
	Diluted (Rs.)				-		
(XVIII)	Earnings per equity share (for continuing and discontinued operations)				-		
	Basic (Rs.)	(0.00)	(0.00)	0.00	(0.00)	(0.00)	(0.00)
	Diluted (Rs.)	(0.00)	(0.00)	0.00	(0.00)	(0.00)	(0.00)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 09th November, 2023 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - 9th November, 2023

Place : - Mumbai

(Sanjay Kumar Jain)

Managing Director

DIN : 00415316

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

Cash Flow Statement for the half year ended 30 September, 2023

(Amount in lacs)

Particulars	For the half year ended 30 September, 2023	
	₹	₹
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		-113.22
<u>Adjustments for:</u>		
Depreciation and amortisation	-	
Profit on sale of Mutual Fund	0.05	
		0.05
Operating profit / (loss) before working capital changes		-113.17
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	
Trade receivables	-	
Short-term loans and advances	113.32	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	0.13	
		113.45
Cash flow from extraordinary items		0.27
Cash generated from operations		-
Net income tax (paid) / refunds		0.27
Net cash flow from / (used in) operating activities (A)		0.27
B. Cash flow from investing activities		
Sale of Non Current Investments		6.83
Profit on sale of Mutual Fund		-
Purchase of Investment		-
Net cash flow from / (used in) investing activities (B)		6.83
C. Cash flow from financing activities		
Receipt form Issue of Shares		-
Receipt of Loan		-
Net cash flow from / (used in) financing activities (C)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7.10
Cash and cash equivalents at the beginning of the year		2.67
Effect of exchange differences on restatement of foreign currency Cash and cash		-
Cash and cash equivalents at the end of the year		9.77

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - 9th November, 2023

Place : - Mumbai

(Sanjay Kumar Jain)
Managing Director
DIN : 00415316